

**CHIEF MINISTER'S OFFICE
GOVERNMENT OF TELANGANA**

PRESS RELEASE

16th December, 2016

Several banks have come forward to extend financial assistance to the Kaleswaram Project in the State. For the project's first phase of works the consortium of banks led by Andhra bank estimated the costs at Rs 7,400 Crore.

Of this, Andhra Bank has expressed its willingness to give Rs 1,300 Crore, which is its share, as loan. Andhra Bank MD Sri Suresh Patel on Thursday has formally handed over the acceptance letter in this regard to Chief Minister Sri K. Chandrashekar Rao.

In a meeting held at Pragathi Bhavan, Special Chief Secretary (Irrigation) Sri SK Joshi, Principal Secretary (Finance) Sri Ramakrishna Rao, Andhra Bank ED Sri AK Rath, DGM Sri Prasad and others participated.

The Andhra Bank officials, on the occasion, said that the bank is participating in several programmes launched by the State Government. Andhra Bank is giving Rs 1,935 Crore to Mission Bhagiratha, Rs 1,000 Crore to Civil Supplies Department, Rs 235 crore to Hyderabad Metro Rail project and Rs 400 Crore for Seed Development Corporation as loan. The Chief Minister thanked the Andhra bank officials for their gesture.

CPRO to CM